

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,004.8	-183.9	-0.76%
BSE Sensex	79,223.1	-720.6	-0.90%
GIFT Nifty*	24,141.5	+43.0	+0.18%
Dow Jones	42,732.13	339.86	0.8%
S&P 500	5,942.47	73.92	1.26%
NASDAQ Comp.	19,621.68	340.88	1.77%
FTSE 100	8,223.98	-36.11	-0.44%
CAC 40	7,282.22	-111.54	-1.51%
DAX	19,906.1	-118.58	-0.59%
Shanghai*	3,204.0	-7.5	-0.23%
Nikkei 225*	39,412.23	-482.31	-1.21%
Hang Seng*	19,760.27	136.95	0.7%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	74.0	-0.1	-0.12%
Oil (Brent)	76.5	-0.2	-0.21%
Gold	2,644.5	5.0	0.19%
Silver	29.7	0.1	0.20%
Copper	8,767.8	76.3	0.88%
Cotton	0.68	0.00	0.44%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.03	0.00	0.48
USD/INR	85.78	0.02	0.02
GBP/INR	106.41	-0.64	-0.60
EUR/INR	88.26	-0.52	-0.58
DX Index	109.03	-0.36	-0.33

VIX	Value	Change (Pts)	Change (%)
India VIX	13.59	-0.15	-1.09%
S&P 500 VIXApr 24	16.13	-1.8	-10.04%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.784	-0.006
US 10-Year Yield	4.557	0.014

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after Nifty closed 183 points lower at 24,004 on Friday.

**Afcons Infrastructure:**

The company received a ₹1,084.54 crore LOI from DRDO for the ship lift facility at Visakhapatnam, to be completed in 36 months.

**H.G. Infra Engineering:**

The company received an LOI from Gujarat Urja Vikas Nigam for a 250 MW/500 MWh standalone battery energy storage project in Gujarat.

**KPI Green Energy:**

The company's subsidiary, Sun Drops Energia, received LOAs for developing 32.15 MW solar projects under the CPP segment.

**KEC International:**

The company secured ₹1,097 crore T&D orders, including 400 kV transmission lines in UAE and supply contracts in the US, Mexico, and Brazil.

**KNR Constructions:**

The company received an LOA worth ₹327.89 crore for canal lining and embankment works under Telangana's Sitarama Lift Irrigation Project.

**Mehai Technology:**

The company secured orders worth ₹84.57 crore from Leapfrog Engineering for a water transmission project in Bahrain, covering supply and installation work.

**NHPC:**

The company received MCA approval for amalgamating Lanco Teesta Hydro Power with NHPC, effective post RoC filing.

**NTPC Green Energy:**

The company, via NTPC REL, secured 1000 MW in UPPCL's solar PV project auction under tariff-based bidding at ₹2.56/kWh.

**RailTel:**

The company secured a ₹14.63 crore order from HPSES for a language lab project, to be completed by April 10, 2025.

**Western Carriers (India):**

The company secured a ₹139 crore material handling contract from Vedanta for operations at its Jharsuguda Plant over four years.

**Yatharth Hospital:**

The company completed full payment for acquiring a super specialty hospital in Delhi under the SARFAESI Act, with asset transfer in process.

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